

VIETNAM SALVAGE JOINT STOCK COMPANY

ENERGY EFFICIENCY MANAGEMENT AND RESOURCE CONSERVATION POLICY No. : VISAL-Po-03 Date : 20/05/2016 Revision : 04 Page: 1 / 2

Energy Efficiency Management Policy

As part of our environment policy, VISAL is committed to responsible energy management and will practice energy efficiency management throughout all of our fleet and office, wherever it is cost effective to do so. VISAL will reduce energy usage and associated greenhouse gas emissions by optimising use of energy and adopting best energy efficiency management practices. This will assist vessel in meeting CO₂ emission reduction targets established in Ship Energy Efficiency Management Plan.

In order to increase its efficiency of energy use the VISAL will:

- Adopt best energy efficiency management practices and gain control over energy consumption by reviewing and improving purchasing, operating and training practices.
- Regularly monitor energy use across vessels and organizational office;
- Report quarterly on energy use at Board of Director meetings;

- Establish an Ship Energy Efficiency Management Plan, including Energy Efficiency Management Committee on board and the office; introduce energy efficiency measures specifically for each ship to carry out objectives with agreed terms of reference in accordance with laws of energy efficiency use and conservation of Vietnam and IMO;

- Identify and implement ways to increase staff awareness in regards to energy efficiency;
- Ensure that new building vessels manage to apply energy efficiency;

- Review vessel energy efficiency performance and Energy Action Plans annually and five years;

The objectives of the company:

Achieve an CO₂ emission of the fleet decrease 5% by the end of 2020 compared with 2015 actual figures;

The objectives of each ship:

Achieve an CO_2 emission of each ship decrease 5% by the end of 2020 compared with 2015 actual figures;



Resource Conservation Policy

The VISAL, in recognising the limited natural resources, will make its best efforts to manage vessels and its shore establishments efficiently, in order to minimise the waste of such resources.

The Company recognises that personnel at sea and ashore, have a duty to be 'conservation conscious' and will endeavour to promote the concept of the conservation of resources.

The Company will consider resource conservation during repairs and maintenance. In this respect, where relevant, resource efficient solutions recommended by industry experts will be considered.

The company shall not use any Asbestos on the ships and IMO recommended procedures will be followed during any demolition.

Notwithstanding the aspect of financial consideration and constraints imposed by Owners and their business needs, Company's commitment to resource conservation is to be borne in mind and takes precedence.

Date 20th May 2016

NGUYEN VAN BE General Director